

NOTICE OF APPOINTMENT OF CHIEF EXECUTIVE OFFICER



The Board of Directors of Proplastics Limited is pleased to announce the appointment of Mr. Paschal Changunda as the Chief Executive Officer of the Company, effective 1 July 2025.

Paschal brings a wealth of experience in leadership in general, as well as in the manufacturing sector. Paschal is a qualified Chartered Accountant (Zimbabwe) and a holder of a Masters Degree in Business Leadership (MBL) from the University of South Africa (UNISA). He served his articles with Deloitte & Touche. Paschal has previously worked for Cairns Foods, Rainbow Tourism Group and ZimTrade. He has been the Finance Director for Proplastics Limited since 2015 and was instrumental in the growth of the Company in the past ten years.

Paschal's appointment marks a significant step in the Company's continued pursuit for growth, innovation, and value creation for all stakeholders. The Board extends its full support to him and is confident that under his leadership, Proplastics Limited will continue to deliver on its strategic objectives.

This notice is issued in accordance with the Zimbabwe Stock Exchange Listing Requirements and other applicable corporate governance regulations.

By Order of the Board

Angeline Mudada
Company Secretary

8 July 2025

