

CAUTIONARY ANNOUNCEMENT

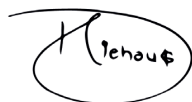
The Directors of RioZim Limited (the “**Company**”) wish to advise its shareholders and the investing public that further to the cautionary statement dated 29th May 2025, the Company is involved in the final stages of negotiations of transactions that will have a material effect on the Company’s balance sheet. These transactions may involve the disposal of some of the Company’s mining and non-core assets. The conclusion of the negotiations is imminent which will resolve the Company’s financial and operational challenges.

The negotiations between the major shareholders and other potential investors for a purchase of the majority shares of the Company are still ongoing, with due diligence process continuing at an advanced level.

In respect of the Corporate Rescue Application, all legal papers have been filed and a set down date is awaited.

Accordingly, Shareholders and the investing public are advised to exercise caution when dealing with the Company’s securities. Further announcements will be made in accordance with regulatory requirements and when there are material developments.

By order of the Board
RioZim Management Services (Private) Limited (Secretaries)
Per D Niehaus



17 July 2025
HARARE