

FIRST MUTUAL

HOLDINGS LIMITED

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NOTICE TO SHAREHOLDERS

ANNOUNCEMENT OF THE RESULTS OF VOTING AT THE 19th, 20th, 21st and 22nd ANNUAL GENERAL MEETINGS OF SHAREHOLDERS OF FIRST MUTUAL HOLDINGS LIMITED HELD ON 30 JULY 2025

Shareholders are advised that all resolutions put to the vote at the 19th, 20th, 21st and 22nd ANNUAL GENERAL MEETINGS of the Company held on 30 July 2025 were passed with the requisite majorities, as tabulated below.

NINETEENTH ANNUAL GENERAL MEETING		
1.	Adoption of the Audited Financial Statements and Reports of the Directors and Auditors for the financial year ended 31 December 2021	Passed
2.	Confirmation of interim and final dividends	Passed
3.	Re-election of Mr A Manzai as a director of the Company	Passed
4.	Re-election of Mrs Memory Mukondomi as a director of the Company	Passed
5.	Re-election of Ms Eve Mkondo as a director of the Company	Passed
6.	Re-election of Mr I Ndlovu as a director of the Company	Passed
7.	Confirmation of the remuneration of the Directors	Passed
8.	Confirmation of the remuneration of the Auditors, Ernst & Young, for the past audit	Passed
9.	Appointment of Ernst & Young Chartered Accountants Zimbabwe as Auditors of the Company for the ensuing year.	Passed

TWENTIETH ANNUAL GENERAL MEETING		
1.	Adoption of the Audited Financial Statements and Reports of the Directors and Auditors for the financial year ended 31 December 2022	Passed
2.	Confirmation of interim and final dividends	Passed
3.	Re-election of Mr Elisha Moyo as a director of the Company	Passed
4.	Re-election of Mr Samuel Rushwaya as a director of the Company	Passed
5.	Re-election of Mr Fredson Mabhena as a director of the Company	Passed
6.	Confirmation of the remuneration of the Directors	Passed
7.	Confirmation of the remuneration of the Auditors, Ernst & Young, for the past audit	Passed
8.	Appointment of Ernst & Young Chartered Accountants Zimbabwe as Auditors of the Company for the ensuing year.	Passed

TWENTY-FIRST ANNUAL GENERAL MEETING		
1.	Adoption of the Audited Financial Statements and Reports of the Directors and Auditors for the financial year ended 31 December 2023	Passed
2.	Confirmation of interim and final dividends	Passed
3.	Re-election of Mr Gareth Baines as a director of the Company	Passed
4.	Re-election of Mr Fredson Mabhena as a director of the Company	Passed
5.	Re-election of Mr I Ndlovu as a director of the Company	Passed
6.	Confirmation of the remuneration of the Directors	Passed
7.	Confirmation of the remuneration of the Auditors, Ernst & Young, for the past audit	Passed
8.	Appointment of Ernst & Young Chartered Accountants Zimbabwe as Auditors of the Company for the ensuing year.	Passed

TWENTY-SECOND ANNUAL GENERAL MEETING		
1.	Adoption of the Audited Financial Statements and Reports of the Directors and Auditors for the financial year ended 31 December 2024	Passed
2.	Confirmation of interim and final dividends	Passed
3.	Re-election of Mr A Manzai as a director of the Company	Passed
4.	Re-election of Mrs Memory Mukondomi as a director of the Company	Passed
5.	Re-election of Ms Eve Mkondo as a director of the Company	Passed
6.	Re-election of Dr C Shava as a director of the Company	Passed
7.	Confirmation of the remuneration of the Directors	Passed
8.	Confirmation of the remuneration of the Auditors, Ernst & Young, for the past audit	Passed
9.	Appointment of Axcentium Chartered Accountants as Auditors of the Company until the conclusion of the next A.G.M.	Passed

SPECIAL BUSINESS		
10.	THAT the Directors be and are hereby authorized to implement the First Mutual Holdings Limited Share Option Scheme (2025) and to set aside 3% of the Company's issued share capital for this purpose. (See note below.)	Passed
11.	THAT the Company be authorised to make loans to Executive Directors in terms of Section 208 of the Companies and Other Business Entities Act [Chapter 24:31], subject to certain conditions.	Passed
12.	As a Special Resolution THAT the Company be authorised in terms of section 129 of the Companies Act [Chapter 24:31] to purchase its own shares, subject to certain conditions.	Passed

NOTE: After consultation with shareholders, the Share Grant Scheme was amended to a Share Option Scheme which requires participants to pay 40% of the market price of the shares on the date of exercise. No other changes were made to the Scheme.

BY ORDER OF THE BOARD


S F Lorimer (Mrs)
Company Secretary
30 July 2025