



Incorporated in Zimbabwe on 19 March 1953, under registration number 118/53
ZSE Code: OKZ.zw ISIN: ZW 000 9011 785

ANNOUNCEMENT: RESULTS OF THE RENOUNCEABLE RIGHTS OFFER

Further to the Rights Offer to OK Zimbabwe Limited ("OKZL" or "the Company") shareholders, which opened on Monday 21 July 2025 and closed on Monday 4 August 2025, the Board of Directors ("Board") is pleased to announce the results of the offer.

1. RIGHTS OFFER SUMMARY

Description	Number of Shares	Amount to be raised (US\$)	% of Rights Offer Shares
Rights Offer shares available for subscription	1,834,982,573	20,000,000	100.00%
Shares subscribed under the Rights Offer	1,410,976,680	15,388,304	76.94%
Underwriters	424,005,893	4,611,696	23.06%
Total Rights Offer shares subscribed for	1,834,982,573	20,000,000	100.00%

The Rights Offer was fully subscribed through a combination of shareholder take-up and shares taken up by the underwriters in accordance with the underwriting agreement.

The Board expresses its appreciation to shareholders for their continued support and to the underwriters for their commitment to the success of the capital raising exercise. Proceeds from the Rights Offer will be applied towards partial settlement of legacy creditors, supporting the Company's working capital and capital expenditure requirements and unlocking fresh supplier support.

2. PROGRESS REGARDING PROPERTY DISPOSALS

The Board also wishes to advise shareholders that the process relating to the property disposal programme remains ongoing. The Company is currently receiving and evaluating offers for the identified properties, with discussions underway to ensure that any transactions concluded are in the best interests of shareholders and are consistent with the Company's strategic objectives.

The Board remains focused on executing the Company's strategic initiatives and delivering value to shareholders.

BY ORDER OF THE BOARD

MARGARET MUNYURU (MRS.)
COMPANY SECRETARY

7 AUGUST 2025

*OK Zimbabwe Limited is a registered and publicly listed Company with diverse interests.
OK, Bon Marche, OKmart, Food Lover's Market, Atowell and Vimbai Capital are part of the OK Group.*

