

## CAUTIONARY ANNOUNCEMENT

The Directors of RioZim Limited (the "**Company**") wish to advise its shareholders and the investing public that Zimbabwe Diamond & Allied Minerals Workers Union, representing some of the employees of the Company, lodged an urgent chamber application, heard on 29 July 2025, for an interdict seeking interim relief that the Board be barred from proceeding with the contemplated transactions and actions contained in the cautionary statement published in the Herald Newspaper on 21 July 2025.

Such interim relief was granted in favour of the applicants on 5 August 2025 pending confirmation or discharge of the provisional order. The Company intends to appeal the said order granted.

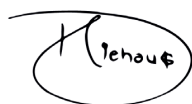
The proposed transactions were anticipated to bring much needed funding into the operations of the Company to assist with payment to its employee salaries and creditors and to resuscitate mining operations. The action taken by the Zimbabwe Diamond & Allied Minerals Workers Union as such has prevented the Company from taking these much needed initiatives to restart mining operations and to alleviate the current hardships being faced by the workers as well as to elevate the current operational pressures.

The Company at this stage has taken a decision to put on hold all transactions contemplated in the cautionary statement referred to above, pending the outcome of the appeal.

The Directors and Management of the Company are committed to finding a quick resolution to this impasse such that mining and gold production can restart and continue.

Shareholders and the investing public are advised to exercise caution when dealing in the Company's securities. Further announcements will be made in accordance with regulatory requirements as and when there are material developments.

By order of the Board  
**RioZim Management Services (Private) Limited (Secretaries)**  
**Per D Niehaus**



13 August 2025  
HARARE