



# ARISTON

HOLDINGS LIMITED

(A public company incorporated in the Republic of Zimbabwe under company registration number 254B 104/47)

## NOTICE TO SHAREHOLDERS

The Board of Directors of Ariston Holdings Limited make the following announcement:

### CHAIRMAN APPOINTMENT

The Board of Directors are pleased to announce the appointment of Mr Michael Allan Bailey as the Chairman of Ariston Holdings Limited, with effect from 1 September 2025. Michael takes over from Mr Jongwe who retired from the Board on 28 July 2025.

Michael possesses over 40 years' experience in Agribusiness and related Project development and implementation in Africa. He is a pioneer in the development of the export horticultural industry in Zimbabwe and greenfield Horticultural projects.

Michael joins the Group at an exciting time as it embarks on a growth and market repositioning path.

The Board wishes Michael well in his new role.

### DIRECTOR RESIGNATION

Mr A.C Jongwe resigned from his position as Chairman of Ariston Holdings Limited, effective 28 July 2025 after serving the board for 10 years.

Mr I. Chagonda resigned from from his position as Director of Ariston Holdings Limited Board, effective 25 July 2025 after serving the board for 14 years.

The Board will always be grateful for the directors' leadership and expertise. The Board wishes Alex and Innocent the best as they embark on new endeavours.

**By Order of the Board**

**Anesu Museta**  
**Company Secretary**

10 September 2025

**Directors:** Mr. M. A. Bailey, Mr. L. W. Nortier\* (Chief Executive Officer),  
Mr. C.P. Conradie, Mr. P.T Spear, Mr. J.W. Riekert, Mr. Z. T. Zifamba, \* **Executive**  
**Registered address:** 18 Coghlan Road, Greendale, Harare, Zimbabwe