

PPC Ltd

(Incorporated in the Republic of South Africa)

(Company registration number 1892/000667/06)

JSE ISIN: ZAE000170049

JSE code: PPC ZSE code: PPC

("PPC" or "Company")



Results of Annual General Meeting and Change to the Board of Directors

1. Results of Annual General Meeting ("AGM")

Shareholders of PPC ("Shareholders") are hereby advised that all proposed ordinary and special resolutions contained in the Notice of the AGM dated 25 July 2025 and tabled at the Company's AGM held on Wednesday, 3 September 2025, were passed by the requisite majority of votes cast by Shareholders, as reported below:

The total number of PPC ordinary shares ("Shares") in issue that could have voted at the AGM was 1,467,703,786 and the total number of Shares present at the AGM in person or by proxy was 1,155,629,599, representing 78.74% of the total Shares that could have voted.

Resolutions proposed	Number of Shares voted	Percentage Shares voted*	Percentage For**	Percentage Against**	Percentage Abstained*
Ordinary Resolutions:					
Ordinary Resolution 1 – Re-election of BM Hansen	1,154,604,405	78.67%	96.85%	3.15%	0.07%
Ordinary Resolution 2.1 – Appointment to audit, risk and compliance committee – MR Thompson	1,154,604,405	78.67%	96.85%	3.15%	0.07%
Ordinary Resolution 2.2 – Appointment to audit, risk and compliance committee – N Mkhondo	1,154,604,405	78.67%	90.48%	9.52%	0.07%
Ordinary Resolution 2.3 – Appointment to audit, risk and compliance committee – N Gobodo	1,154,604,405	78.67%	96.65%	3.35%	0.07%
Ordinary Resolution 3.1 – Appointment to social, ethics and transformation committee – N Gobodo	1,154,604,405	78.67%	96.13%	3.87%	0.07%
Ordinary Resolution 3.2 – Appointment to social, ethics and transformation committee – PJ Moleketi	1,154,604,405	78.67%	95.96%	4.04%	0.07%

Ordinary Resolution 3.3 – Appointment to social, ethics and transformation committee – K Maphisa	1,154,604,405	78.67%	96.84%	3.16%	0.07%
Ordinary Resolution 3.4 – Appointment to social, ethics and transformation committee – BM Hansen	1,154,604,405	78.67%	96.85%	3.15%	0.07%
Ordinary Resolution 3.5 – Appointment to social, ethics and transformation committee – SM Cardarelli	1,154,604,405	78.67%	96.85%	3.15%	0.07%
Ordinary Resolution 4 – Appointment of external auditor PriceWaterhouseCoopers Inc (PwC)	1,154,604,405	78.67%	100.00%	0.00%	0.07%
Ordinary Resolution 5.1 – Non-binding advisory vote – remuneration policy	1,154,604,405	78.67%	88.42%	11.58%	0.07%
Ordinary Resolution 5.2 – Non-binding advisory vote – remuneration implementation report	1,154,604,405	78.67%	93.96%	6.04%	0.07%
Ordinary Resolution 6 – Authority to implement resolutions	1,154,604,405	78.67%	100.00%	0.00%	0.07%
Special Resolutions:					
Special Resolutions 1.1 – Financial Assistance – Section 44	1,154,603,005	78.67%	99.34%	0.66%	0.07%
Special Resolutions 1.2 – Financial Assistance – Section 45	1,154,603,005	78.67%	96.34%	3.66%	0.07%
Special Resolution 2.1 – Remuneration – Board chairman	1,154,603,005	78.67%	96.15%	3.85%	0.07%
Special Resolution 2.2 – Remuneration – Non-executive directors	1,154,603,005	78.67%	99.27%	0.73%	0.07%
Special Resolution 2.3 – Audit, risk and compliance committee chairman	1,154,603,005	78.67%	99.28%	0.72%	0.07%
Special Resolution 2.4 – Audit, risk and compliance committee – Members	1,154,603,005	78.67%	99.28%	0.72%	0.07%
Special Resolution 2.5 – Social, ethics and transformation committee – Chairman	1,154,603,005	78.67%	99.28%	0.72%	0.07%
Special Resolution 2.6 – Social, ethics and transformation committee – Members	1,154,603,005	78.67%	99.28%	0.72%	0.07%
Special Resolution 2.7 – Reward and talent committee – Chairman	1,154,603,005	78.67%	99.28%	0.72%	0.07%

Special Resolution 2.8 – Reward and talent committee – Members	1,154,603,005	78.67%	99.28%	0.72%	0.07%
Special Resolution 2.9 – Investment committee – Chairman	1,154,603,005	78.67%	99.28%	0.72%	0.07%
Special Resolution 2.10 – Investment committee – Members	1,154,603,005	78.67%	99.28%	0.72%	0.07%
Special Resolution 2.11 – Special meetings – Chairman	1,154,603,005	78.67%	96.87%	3.13%	0.07%
Special Resolution 2.12 – Special meetings – Members	1,154,603,005	78.67%	96.87%	3.13%	0.07%
Special Resolution 3 – General authority to repurchase shares	1,141,743,541	78.67%	98.89%	1.11%	0.07%

* As a percentage to the total number of votable PPC ordinary shares in issue, being 1,467,703,786

** As a percentage to the total number of shares voted at the AGM, being 1,155,629,599,

2. Change to the Board of Directors (“Board”)

In accordance with paragraph 3.59(b) of the JSE Limited Listings Requirements, the Board advises Shareholders that Mr CH Naude, has elected not to stand for re-election as a non-executive director at the AGM and consequently retires by rotation, with effect from 3 September 2025, from the Board and as the chairman of the investment committee and as a member of the reward and talent committee.

The Board extends its appreciation and sincere thanks to Mr Naude for his valuable contribution to the Company and wishes him well in all his future endeavours.

Dunkeld

3 September 2025

Sponsor



Questco Corporate Advisory Proprietary Limited