

# APPOINTMENTS AND RESIGNATIONS NOTICE



**Mr. Caleb Dengu**  
Board Chairman

### Appointment of Board Chairman

The Board of Directors is pleased to announce the appointment of **Mr. Caleb Dengu**, as the **Chairman of Board of Directors** of the Company with effect from the 8th of July 2025. Caleb Dengu is an accomplished business leader and investment strategist with over four decades of experience in international development finance, public sector reform, and private sector investment across Africa, Latin America, Asia, and the Caribbean. He brings extensive governance and board-level experience, having held executive and non-executive directorships in energy, mining, finance, and technology sectors. He has a proven track record in structuring large-scale infrastructure and energy deals, including spearheading projects such as the 500 MW Kariba Floating Solar Farm. He was appointed as a director on the 6th of November 2014.

With a solid foundation in financial management and public enterprise reform, Caleb has led complex multi-country projects for institutions such as the Common Fund for Commodities and the Trade and Development Bank. He currently serves in senior leadership roles, including Managing Partner at CDF Trust & Consulting BV, Managing Director of Green Hybrid Power, and Director of Intensive Energy User Solutions.

Caleb Dengu is a Fellow of the British Institute of Chartered Secretaries and Administrators (FCIS). He holds a Master of Business Administration (MBA) and Post Graduate Training in Advanced Financial Management Techniques for Public Enterprises from Strathclyde Graduate Business School, Scotland and is a Harvard Business School alumnus for the Senior Executive Program Africa (SEPA).



**Mr. Vinit Saxena**  
Executive Director

### Appointment of Executive Director

The Board of Directors is pleased to announce the appointment of **Mr. Vinit Saxena** as **Executive Director** with effect from the 18th July 2025. Mr. Saxena is a techno-managerial leader with over 25 years of experience in security operations, asset protection, and risk mitigation. He holds an M.Tech in Computer Science and a B.Tech in Electronics and Communications. Vinit has extensive expertise in strategic security planning, physical and electronic security system implementation, project management, and leading large cross-functional teams across remote and high-risk environments. He serves as Head of Group Security Operations for RioZim, where he manages security for multiple gold and diamond processing plants, leads loss control systems. Previously, he held leadership roles in strategic planning, technical support, electronic warfare, and ICT infrastructure including a deployment with the United Nations Force in Lebanon. He is a PRINCE2 Practitioner and ITIL V3 Foundation certified and has excelled in his profession.

### Appointment of Non-Executive Director

The Board of Directors is pleased to announce the appointment of **Mr. Kothagundla Srinivas**, as a **Non-Executive Director** with effect from the 18th of July 2025.

Mr. Srinivas is a Fellow Member of the Institute of Chartered Accountants and a Fellow Member of the Institute of Cost Accountants of India. He holds a Bachelor of Commerce (Hons) from Osmania University and is a Registered Valuer from the Insolvency & Bankruptcy Board of India. He has over 24 years of post-qualification experience specialising in Financial Planning and Analysis, Treasury and Banking, Pricing, Costing, Accounting, Compliance, and Taxation with reputed companies namely ITC Limited, VST Industries, Bharti Airtel, Alghanim Industries, Rockwool India, Himatsingka Linens, and Call Health. He has served these companies in various management and executive roles with career progression leading to Finance Head/CFO role. Mr. Srinivas currently provides Shared/Fractional CFO services with CFO Bridge and is a Designated Partner at AAA Valuation Professionals LLP since 2022.

Mr. Srinivas is a seasoned finance leader with demonstrated achievements including helping to secure a project loan from SBI for a sustainable eco-habitat community project, being part of the core team that shaped/launched the Swasth digital platform during COVID, and handled Due Diligence besides raised Pre Series funding for Marut Drones. He has been instrumental in turning around operations, raising working capital/capex funding, and obtaining Star Export House status for previous organisations. His expertise spans across fund raising, business partnering, P&L ownership, treasury management, and export incentives across manufacturing, service, trading and tech companies.



**Mr. Kothagundla Srinivas**  
Non-Executive Director

### Resignations

The Board of Directors wishes to announce the resignation of Mr. S R Beebeejaun as the Chairman of the Board of Directors with effect from the 7th of July 2025. The Board, Management and Staff of RioZim Limited would like to thank Mr. Beebeejaun for his valuable contribution to the Group.



**RIO  
ZIM**  
RioZim Limited

**Directors:** C Dengu (Chairman), R Swami\* (Chief Executive Officer), M S Bindra, S Cherukuri, A P Shanghavi, V Saxena\*, K Srinivas. Executive\*

### Head Office RioZim Limited

1 Kenilworth Road, Highlands, Harare, P O Box CY 1243, Causeway, or  
P O Box HG 900 Highlands, Harare, Zimbabwe. Telephone +263-242-  
746141/9; 776085/91; 746089/95. +263 86 7700 7168  
Cell +263 77 215 8503-5

[www.riozim.co.zw](http://www.riozim.co.zw)