



NATIONAL TYRE SERVICES LIMITED (Company Reg. No. 644/1961)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the sixty-third Annual General Meeting (“AGM”) of the members of National Tyre Services Limited (“the Company”) will be held at the Company’s Boardroom, Stand 4608, corner Cripps and Seke Roads, Graniteside Harare on Wednesday, 19 November 2025 at 10.30 hours, as well as virtually via the link <https://escrowagm.com/eagmZim/Login.aspx> for the purpose of transacting the following business:

ORDINARY BUSINESS

1. Approval of Financial Statements and Reports

To receive, consider and adopt the audited financial statements for the year ended 31 March 2025, together with the reports of the Directors and Auditors thereon.

2. Election of Directors (each director will be separately elected):

- 2.1 To re-elect Mr Moses Tonderai Chingwena, who retires by rotation in terms of the Articles of Association of the Company and being eligible, offers himself for re-election.
- 2.2 To re-elect Mr. Rutenhuro James Moyo, who retires by rotation in terms of the Articles of Association of the Company and being eligible, offers himself for re-election.

3. Directors’ Fees

To approve the fees of the Directors for the year ended 31 March 2025.

4. External Auditor’s Appointment and Compensation

- 4.1 To approve auditor’s fees of Grant Thornton Chartered Accountants (Zimbabwe) for the financial year ended 31 March 2025.
- 4.2 To approve appointment of Grant Thornton Chartered Accountants (Zimbabwe) as the Company’s Auditors for the financial year ending 31 March 2026 (in terms of section 69(6) of the ZSE Listing Requirements companies must change their audit partners every 5 years and their audit firm every 10 years. Grant Thornton Chartered Accountants Zimbabwe has been the Company’s auditor for 4 years).

Notes:

- a. *In terms of the Companies and Other Business Entities Act (Chapter 24:31) a member entitled to attend and vote at a meeting is entitled to appoint a proxy to attend and vote of a poll and speak in his stead. A proxy need not to be a member of the Company and shall not be a director or officer of the Company. Proxy forms must be lodged by electronic email to corpserve@escrowgroup.org or at Corpserve Registrars (Private)Limited 2nd Floor, ZB Centre, Kwame Nkrumah Avenue/First Street, Harare not less than forty-eight (48) hours before the time appointed for holding the meeting.*
- b. *Members are requested to advise Corpserve Transfer Secretaries by electronic email to corpserve@escrowgroup.org or at Corpserve Registrars (Private)Limited, 2nd Floor ZB Centre, Kwame Nkrumah Avenue/First Street, Harare of any change of postal address.*
- c. *Members are hereby advised to use the dedicated Corpserve helpline on +263785194703+263775672740 for assistance with the AGM processes.*

By Order of the Board

A handwritten signature in black ink, appearing to read 'Stewart N Mandimika'.

Stewart N Mandimika
Company Secretary
28 October 2025



PROXY FORM

For the sixty-third Annual General Meeting (“AGM”) of the Members of NATIONAL TYRE SERVICES LIMITED to be held at the Company’s Boardroom, Stand 4608, corner Cripps and Seke Roads, Graniteside, Harare on Wednesday, 19 November 2025 at 10.30 hours.

I/We
 (Name in block letters)

Of

Being the holder of shares in the Company hereby appoint:

- 1 of or failing him/her
- 2 of or failing him/her
- 3.....of.....

as my/our proxy to act for me/us at the AGM for the purpose of considering and, if deemed fit, passing, with or without modification, the resolutions to be proposed thereat, and at each adjournment thereof, and to vote for and/or against the resolutions and/or abstain from voting in respect of the shares in the issued share capital of the Company registered in my/our name (see note 2) in accordance with the following instructions:

Ordinary Business	For	Against	Abstain
1. That the audited financial statements for the year ended 31 March 2025, together with the reports of the Directors and Auditors thereon be adopted.			
2. 2.1 That Mr. Mr Moses Tonderai Chingwena be elected as a Director of the Company in terms of the Articles of Association. 2.2 That Mr. Rutenhuro James Moyo be elected as a Director of the Company in terms of the Articles of Association.			
3. That the fees of the Directors for the year ended 31 March 2025 be approved.			
4. 4.1 That the auditor’s fees of Grant Thornton Chartered Accountants (Zimbabwe) for the financial year ended 31 March 2025 be approved. 4.2 That the appointment of Grant Thornton Chartered Accountants (Zimbabwe) as the Company’s auditors for the financial year ending 31 March 2026 be approved.			

Every person present and entitled to vote at the AGM shall, on a show of hands, have one vote only, but in the event of a poll, every share shall have one vote.

Signed at _____ on _____ 2025

Signature (s) _____

Assisted by me _____

Full name (s) of signatory/ries if signing in a representative capacity (see note 2). (PLEASE USE BLOCK LETTERS)

INSTRUCTIONS FOR SIGNING AND LODGING THIS FORM OF PROXY

1. A Shareholder may insert the name of a proxy or the names of two alternative proxies of the Shareholder's choice in the space provided. The person whose name appears first on the form of proxy will, unless his/her name has been deleted, be entitled to act as proxy to the exclusion of those whose names follow.
2. A Shareholder's instructions to the proxy must be indicated by the insertion of the relevant number of votes exercisable by that shareholder in the appropriate space/s provided as well as by means of a cross whether the Shareholder wishes to vote, for, against or abstain from the resolutions. Failure to comply with the above will be deemed to authorize the proxy to vote or abstain from voting at the AGM as he/she deems fit in respect of the entire Shareholder's votes exercisable thereat. A Shareholder or his/her proxy is not obliged to use all the votes exercisable by the Shareholder or by his/her proxy or cast them in the same way.
3. Any alteration or correction to this form must be initialled by the signatory/ries.
4. The Chairman shall be entitled to decline to accept the authority of a person signing the proxy form:
 - i. Under a power of attorney
 - ii. On behalf of a companyUnless that person's power of attorney or authority is deposited at the offices of the Company's transfer secretaries, or the registered office of the Company, not less than forty-eight (48) hours before the meeting.
5. If two or more proxies attend the meeting then that person attending the meeting whose name appears first on the proxy form and whose name is not deleted, shall be regarded as the validly appointed proxy.
6. When there are joint holders of shares, any one holder may sign the form of proxy. In the case of joint holders, the senior who tenders a vote will be accepted to the exclusion of other joint holders. Seniority will be determined by the order in which names stand in the register of members.
7. The completion and lodging of this form of proxy will not preclude the member who grants this proxy form from attending the AGM and speaking and voting in person thereat to the exclusion of any proxy appointed in terms thereof should such member wish to do so.
8. In order to be effective, completed proxy forms must be submitted electronically or lodged at or posted so as to reach the Company's transfer secretaries or the registered office of the Company not less than 48 hours before the time appointed for the holding of the AGM.
9. Please ensure that name(s) of the member(s) on the form of proxy and the voting form are exactly the same as those on the share register.

The Company Secretary
Registered Office:
Stand 4608, corner Cripps and Seke Roads
Graniteside
Harare

Transfer Secretaries:
Corpserve Registrars (Private)Limited
2nd Floor ZB Centre
Kwame Nkrumah Avenue /First Street
Harare