

Old Mutual Limited
 Incorporated in the Republic of South Africa
 Registration number: 2017/235138/06
 ISIN: ZAE000255360
 LEI: 213800MON84ZWWPQCN47
 JSE Share Code: OMU
 LSE Share Code: OMU
 NSX Share Code: OMM
 MSE Share Code: OMU
 ZSE Share Code: OMU
 ("Old Mutual")

Ref: 34/25
 30 October 2025

DEALINGS IN SECURITIES ON BEHALF OF EMPLOYEE SHARE INCENTIVE SCHEMES

In accordance with paragraph 3.63 of the JSE Listings Requirements shareholders are advised of the dealings in securities of the Company by employee share incentive schemes:

Name of the Trust	Old Mutual Limited Broad-Based Black Economic Empowerment Employee Trust
Company	Old Mutual Limited
Nature of transactions	On-market purchase in a hedging transaction in respect of the Employee Share Ownership Plan and Long-term Incentive Plan awards.
Date of transaction	27 October 2025
Class of Securities	Ordinary shares
Number of Securities	289,625
Highest traded price per share on the market on the day	R13.8500
Lowest traded price per share on the market on the day	R13.7600
Average weighted price per share	R13.7800
Total value of the transaction	R3,991,032.50
Extent of interest	Indirect beneficial

Name of the Trust	Old Mutual Limited Broad-Based Black Economic Empowerment Employee Trust
Company	Old Mutual Limited
Nature of transactions	On market purchase in a hedging transaction in respect of the Employee Share Ownership Plan and Long-term Incentive Plan awards.
Class of Securities	Ordinary shares
Date of Transaction	27 October 2025
Number of Securities	459,017

Highest traded price per share on the market on the day	R13.8500
Lowest traded price per share on the market on the day	R13.7600
Average weighted price per share	R13.7851
Total value of the transaction	R6,327,595.25
Extent of interest	Indirect beneficial

Name of the Trust	Old Mutual Limited Broad-Based Black Economic Empowerment Employee Trust
Company	Old Mutual Limited
Nature of transactions	On-market purchase in a hedging transaction in respect of the Employee Share Ownership Plan and Long-term Incentive Plan awards.
Class of Securities	Ordinary shares
Nature of interest	Indirect beneficial
Date of transaction	28 October 2025
Number of Securities	2,868,318
Highest traded price per share on the market on the day	R14.4900
Lowest traded price per share on the market on the day	R14.0100
Average weighted price per share	R14.1336
Total value of the transaction	R40,539,659.28
Extent of interest	Indirect beneficial

Name of the Trust	Old Mutual Limited Employee Trust
Company	Old Mutual Limited
Nature of transactions	On-market purchase in a hedging transaction in respect of the Employee Share Ownership Plan and Long-term Incentive Plan awards.
Class of Securities	Ordinary shares
Date of transaction	27 October 2025
Number of Securities	239,343
Highest traded price per share on the market on the day	R13.8500
Lowest traded price per share on the market on the day	R13.7600
Average weighted price per share	R13.7800
Total value of the transaction	R3,298,146.54
Extent of interest	Indirect beneficial

Name of the Trust	Old Mutual Limited Employee Trust
Company	Old Mutual Limited
Nature of transactions	On-market purchase in a hedging transaction in respect of the Employee Share Ownership Plan and Long-term Incentive Plan awards.

Class of Securities	Ordinary shares
Date of transaction	27 October 2025
Number of Securities	379,327
Highest traded price per share on the market on the day	R13.8500
Lowest traded price per share on the market on the day	R13.7600
Average weighted price per share	R13.7851
Total value of the transaction	R5,229,060.63
Extent of interest	Indirect beneficial

Name of the Trust	Old Mutual Limited Employee Trust
Company	Old Mutual Limited
Nature of transactions	On-market purchase in a hedging transaction in respect of the Employee Share Ownership Plan and Long-term Incentive Plan awards.
Date of transaction	28 October 2025
Number of Securities	2,370,346
Highest traded price per share on the market on the day	R14.4900
Lowest traded price per share on the market on the day	R14.0100
Average weighted price per share	R14.1336
Total value of the transaction	R33,501,522.23
Extent of interest	Indirect beneficial

Clearance to deal in accordance with paragraph 3.66 of the Listings Requirements was obtained.

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Sponsors

JSE

Equity Sponsor: Tamela Holdings (Proprietary) Limited
Debt Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Namibia

PSG Wealth Management (Namibia) (Proprietary) Limited

Zimbabwe

Imara Capital Zimbabwe plc

Malawi

Stockbrokers Malawi Limited

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About Old Mutual

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key market segments in 12 countries. Old Mutual's primary operations are in Africa and it has a niche business in China. With over 180 years of heritage across sub-Saharan Africa, Old Mutual is a crucial part of the communities it serves as well as broader society on the continent.

For further information on Old Mutual and its underlying businesses, please visit the Corporate website at **www.oldmutual.com**