

Old Mutual Limited
 Incorporated in the Republic of South Africa
 Registration number: 2017/235138/06
 ISIN: ZAE000255360
 LEI: 213800MON84ZWWPQCN47
 JSE Share Code: OMU
 LSE Share Code: OMU
 NSX Share Code: OMM
 MSE Share Code: OMU
 ZSE Share Code: OMU
 ("**Old Mutual**")

Ref: 35/25

31 October 2025

DEALINGS IN SECURITIES ON BEHALF OF EMPLOYEE SHARE INCENTIVE SCHEMES

In accordance with paragraph 3.63 of the JSE Listings Requirements, shareholders are advised of the dealings in securities of the Company by employee share incentive schemes:

Name of the Trust	Old Mutual Limited Broad-Based Black Economic Empowerment Employee Trust
Company	Old Mutual Limited
Nature of transactions	On-market purchase in a hedging transaction in respect of the Employee Share Ownership Plan and Long-term Incentive Plan awards.
Class of Securities	Ordinary shares
Date of transaction	29 October 2025
Number of Securities	1,888,193
Highest traded price per share on the market on the day	R14.1500
Lowest traded price per share on the market on the day	R13.7900
Average weighted price per share	R13.9467
Total value of the transaction	R26,334,061.31
Extent of interest	Indirect beneficial

Name of the Trust	Old Mutual Limited Broad-Based Black Economic Empowerment Employee Trust
Company	Old Mutual Limited
Nature of transactions	On-market purchase in a hedging transaction in respect of the Employee Share Ownership Plan and Long-term Incentive Plan awards.
Class of Securities	Ordinary shares
Date of Transaction	30 October 2025

Number of Securities	1,584,221
Highest traded price per share on the market on the day	R13.6500
Lowest traded price per share on the market on the day	R13.5100
Average weighted price per share	R13.6095
Total value of the transaction	R21,560,455.70
Extent of interest	Indirect beneficial

Name of the Trust	Old Mutual Limited Employee Trust
Company	Old Mutual Limited
Nature of transactions	On-market purchase in a hedging transaction in respect of the Employee Share Ownership Plan and Long-term Incentive Plan awards.
Class of Securities	Ordinary shares
Date of transaction	29 October 2025
Number of Securities	1,560,381
Highest traded price per share on the market on the day	R14.1500
Lowest traded price per share on the market on the day	R13.7900
Average weighted price per share	R13.9467
Total value of the transaction	R21,762,165.69
Extent of interest	Indirect beneficial

Name of the Trust	Old Mutual Limited Employee Trust
Company	Old Mutual Limited
Nature of transactions	On-market purchase in a hedging transaction in respect of the Employee Share Ownership Plan and Long-term Incentive Plan awards.
Class of Securities	Ordinary shares
Date of transaction	30 October 2025
Number of Securities	1,309,183
Highest traded price per share on the market on the day	R13.6500
Lowest traded price per share on the market on the day	R13.5100
Average weighted price per share	R13.6095
Total value of the transaction	R17,817,326.04
Extent of interest	Indirect beneficial

Clearance to deal in accordance with paragraph 3.66 of the Listings Requirements was obtained.

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Sponsors
JSE

Equity Sponsor: Tamela Holdings (Proprietary) Limited

Namibia
Zimbabwe
Malawi

Debt Sponsor: Nedbank Corporate and Investment Banking, a
division of Nedbank Limited
PSG Wealth Management (Namibia) (Proprietary) Limited
Imara Capital Zimbabwe plc
Stockbrokers Malawi Limited

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About Old Mutual

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key market segments in 12 countries. Old Mutual's primary operations are in Africa and it has a niche business in China. With over 180 years of heritage across sub-Saharan Africa, Old Mutual is a crucial part of the communities it serves as well as broader society on the continent.

For further information on Old Mutual and its underlying businesses, please visit the Corporate website at www.oldmutual.com