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(Incorporated in Zimbabwe under Company Registration Number 742/1930) ZSE Code: TANG.zw ISIN ZW 000 901 2411

FURTHER CAUTIONARY ANNOUNCEMENT

Further to the Cautionary Announcement dated 20 October 2025, the Directors of Tanganda Tea Company Limited (“the Company”) wish to advise shareholders and the investing public that the proposed capital raise by way of a Renounceable Rights Offer, to the existing ordinary shareholders in proportion to their shareholding in the Company to raise eight million United States Dollars (USD8 million) (“the Transaction”), is still under consideration.

The Company is currently finalising the preparation of a Circular to shareholders incorporating notice to convene an Extraordinary General Meeting (EGM) of members for the purpose of considering and approving the capital raise.

The Transaction, if successful, may have a material effect on the Company’s share price. Accordingly, shareholders are advised to continue exercising caution when dealing in the Company’s shares until a full announcement is made.

By order of the Board

Sharon N Kodzanai
Company Secretary
27 November 2025