

Operating Environment

The operating environment was relatively stable during the third quarter with the country's GDP growth rate being revised to 6.6%, driven by a stable currency and good agricultural output. A steady ZWG currency, limited in circulation, contributed to the relative stable operating environment.

Business Performance

Revenue was moderate over the period with the current year's third quarter revenue at ZWG 1,715,383.39, while the previous year's third quarter revenue was ZWG 941,913.40.

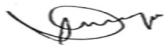
The group's performance is usually influenced by the economic climate, which has an impact on operating and production expenses. We anticipate an increase in income in the last quarter due to the festive season, which will improve working capital.

On the real estate side, shop occupancy rate during the third quarter was 52.17%, compared to 30.77% in the same period last year. We expect an improved shop occupancy in the near future due to continued marketing activities. Administration expenses stood at 19.52% with Property expenses at 21.69% for the quarter.

Outlook

We expect the economic conditions to be stable in the last quarter of the year underpinned by infrastructural developments and steady commodity prices. Under the conditions, we anticipate an improvement in business as we continue to positively innovate in the competitive environment by pursuing new market segments.

By Order of the Board



12 November 2025

Registered Office:

7753 Canberra/Greenock Roads

Workington

Harare