

CAUTIONARY STATEMENT

The Directors of Willdale Limited wish to advise shareholders, stakeholders, and the investing public of developments that may have a material impact on the Company's operations and share price:

- 1. The Company, with the support of the relevant law-enforcement authorities, has successfully regained vacant possession of its land measuring 123.6314 hectares, situate in Mt. Hampden, which had previously been unlawfully occupied by third parties.
- 2. Following the recovery of the land, vacant possession has been formally granted to the appointed contractor to commence the development of an industrial commercial park on the site.
- 3. The initiation of on-site works, together with the planned disposal of industrial stands, is expected to enhance the Company's revenue base and may potentially have a positive effect on the Company's share price. The additional revenue generated is expected to strengthen the Company's capacity to streamline operational efficiencies and invest in new technology to support long-term growth.

In light of the above developments, shareholders, stakeholders, and the investing public are advised to exercise caution when dealing in the Company's shares until further updates are provided.

By Order of the Board

M. Muninga [Mr.]

Company Secretary

04 December 2025