

ECONET WIRELESS ZIMBABWE LIMITED

(Incorporated in Zimbabwe on 4 August 1998 under Company registration number 7548/98)

ZSE alpha code: ECO ISIN: ZW 000 901 212 2

(Econet or the Company)

FURTHER CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcements dated 3 December 2025, 15 December 2025 and 6 January 2026, shareholders are advised that Econet Wireless Zimbabwe Limited ("Econet" or "the Company") remains in engagements with the Zimbabwe Stock Exchange with a view to publishing a circular to shareholders in relation to the proposed voluntary delisting of the Company which, if successful, will result in the proposed listing of Econet Infrastructure Company, a vehicle holding Econet's real estate, telecommunications tower and renewable energy assets ("Econet InfraCo"), on the Victoria Falls Stock Exchange.

Upon conclusion of the regulatory engagements, the Company will publish a circular to shareholders setting out the full details of the proposed delisting of Econet and the proposed listing of Econet InfraCo, with such listing being conditional upon the successful delisting of Econet.

Accordingly, shareholders are advised to continue exercising caution when dealing in the Company's securities until a circular is published.

By order of the Board



T.A. Ngowe

Group Company Secretary

27 January 2026

Lead-Financial Advisors



Sponsoring Broker



(Members of the Zimbabwe Stock Exchange)

Directors:

Dr. J. Myers (Chairman)*, Dr. D. Mboweni (Chief Executive Officer), Mr. R. Chimanikire (Deputy Chief Executive Officer), Dr. J. Chimhanzi*, Mr. M. Gasela*, Mr. G. Gomwe*, Ms. E.T. Masiyiwa*, Ms. S. Masiyiwa**, Mrs. T. Mpofu*, Ms. B. Mtetwa*, Mr C.L. Moyo (Finance Director), Ms T. Moyo*, Mr. H. Pemhiwa*. *Non Executive and **Alternate.