

# FORM OF ELECTION - VOLUNTARY DELISTING OF ECONET WIRELESS ZIMBABWE LIMITED AND EXIT OFFER



## ECONET WIRELESS ZIMBABWE LIMITED

Incorporated in Zimbabwe on 4 August 1998 under Company registration number 7548/98  
ZSE alpha code: ECO ISIN: ZW 000 901 212 2

### Registered Office:

Econet Wireless Zimbabwe Limited, 2 Old Mutare Road, Harare, Zimbabwe

### Directors

#### Independent Non-Executive:

Dr James Myers (Chairman), Mr Godfrey Gomwe, Dr Jacqueline Chimhanzi, Mr Mqgibelo Gasela, Ms Thoko Moyo.

#### Non-Executive:

Mr Hardy Pemhiwa, Ms Beatrice Mtetwa, Ms Elizabeth Masiyiwa, Mrs Tracy Mpfu, Ms Sarah Masiyiwa (*alternate*).

#### Executive:

Dr Douglas Mboweni, Mr Roy Chimankire, Mr Chengeto Moyo.

## FORM OF ELECTION - VOLUNTARY DELISTING OF ECONET WIRELESS ZIMBABWE LIMITED AND EXIT OFFER

### IMPORTANT – READ CAREFULLY BEFORE COMPLETING THIS FORM

- This Form of Election is applicable to certificated shareholders only of Econet Wireless Zimbabwe Limited (“Econet” or “the Company” or “the Group”) in relation to the voluntary delisting of the Company from the Zimbabwe Stock Exchange (“ZSE”) and the simultaneous listing of Econet InfraCo on the Victoria Falls Stock Exchange (“VFEX”).
- Dematerialised shareholders (whether registered in their own name or not) must not complete this Form and must submit their election instructions through their CSDP, stockbroker, nominee or asset manager (as applicable), in accordance with that intermediary’s procedures and deadlines.
- Failure to validly complete and submit this Form by the Election Deadline will result in you being deemed to have elected to remain invested in Econet following its delisting.

#### A. SHAREHOLDER DETAILS

Full Name(s) / Registered Name:	
Identity / Registration Number:	
Postal Address:	
Telephone Number:	
Email Address (if any):	

#### B. SHAREHOLDING DETAILS

Certificate Number(s):	
Number of Econet Shares Held as per Certificate Number(s):	

## FORM OF ELECTION - VOLUNTARY DELISTING OF ECONET WIRELESS ZIMBABWE LIMITED AND EXIT OFFER (CONTINUED)

### C. ELECTION

**ACCEPT THE EXIT OFFER (PARTIAL ELECTION IS PERMITTED)**

I/We hereby elect to accept the Exit Offer and to dispose of all/ part of my/our Econet shares for a single, indivisible consideration of **US\$0.50 per Econet share tendered**, settled as follows:

- US\$0.17 per Econet share payable in cash; and
- US\$0.33 per Econet share settled through the issuance of one (1) Econet InfraCo share for each Econet share tendered.

I/We acknowledge and accept that:

- the cash and share components together constitute **a single, indivisible consideration per share tendered** and may not be elected separately;
- no fractional entitlements will arise; and
- acceptance of the Exit Offer is final and irrevocable once submitted.

Description	Number of Shares
Total number of Econet shares held as at the Election Date	
Number of Econet shares tendered under the Exit Offer ( <i>partial election permitted</i> )	
Number of Econet shares not tendered ( <i>to remain invested after delisting</i> )	

#### Notes:

The number of shares **not tendered** must equal: **Total shares held – shares tendered**

### D. BANKING DETAILS

<b>Name of Bank:</b>	
<b>Branch:</b>	
<b>Account Name:</b>	
<b>Account Number:</b>	

### E. DECLARATION

I/We hereby declare that:

- the information contained in this Form of Election is true, complete, and correct;
- this election relates to the disposal of all or part of my/our Econet shares pursuant to the Exit Offer;
- I/we have read and understood the Circular and the terms and conditions of the Exit Offer; and
- this election is made subject to, and shall only take effect upon, the voluntary delisting of Econet becoming effective and the Exit Offer becoming operative in accordance with the Circular.

Signed at ..... on this ..... day of ..... 2026.

Signature(s): .....  
(Capacity to be stated if signed on behalf of a company or other legal entity)

### F. SUBMISSION INSTRUCTIONS

Completed Forms of Election must be **received by the Transfer Secretaries** by no later than: **10:00 hours (CAT) on Monday, 09 March 2026, (the "Election Deadline")** Forms received after the Election Deadline will **not be accepted**.

### G. CONTACT DETAILS

**First Transfer Secretaries (Pvt) Ltd**  
1 Armagh Avenue, Eastlea, Harare, Zimbabwe  
Phone: +263 867 719 5906 / +263 868 800 7319  
Email: info@fts-net.com

### H. IMPORTANT NOTES

- Elections are irrevocable once submitted.
- Shareholders will be required to dispose of all or part of their Econet shares should they elect to participate in the Exit Offer.
- This Form must be duly completed and hand-signed where indicated.
- Copies, facsimiles, scanned forms, altered forms or incomplete forms may be rejected at the discretion of the Transfer Secretaries.
- Submission of this Form is subject to the terms and conditions set out in the Circular.