

**PPC Ltd**

Incorporated in the Republic of South Africa)

(Company registration number

1892/000667/06)

JSE ISIN: ZAE000170049

JSE code: PPC ZSE code: PPC

("PPC" or "Company" or "Group")



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**DEALING IN SECURITIES**

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In accordance with the JSE Listings Requirements, shareholders are advised of the following dealing in securities by a director of the Company:

Director:	Mr Matias Cardarelli
Designation:	Chief Executive Officer and Executive Director
Class of securities:	Ordinary shares
Date of transaction:	23 February 2026
Nature of transaction:	Pledge and cession of PPC shares as security for the financial obligation described below (off-market)
Financial obligation:	A one-year term loan facility, in an amount of R5 561 694.00, to cover the tax liability which arose pursuant to the vesting of one third of the Long-Term Incentive Plan (LTIP) award announced on SENS on 28 November 2023
Number of securities:	2 485 085
Price per security:	R6.30 (being the prevailing market price of a PPC share as at 20 February 2026)
Deemed value of the transaction:	R15 656 035.50
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes

Sandton

25 February 2026

**JSE Sponsor to PPC**

Questco Corporate Advisory (Pty) Ltd