

PPC Ltd

(Incorporated in the Republic of South Africa)
(Company registration number 1892/000667/06)
JSE ISIN: ZAE000170049
JSE code: PPC ZSE code: PPC
("PPC" or "the Company")



UPDATE ON DISPOSAL OF VACANT LAND BY PPC ZIMBABWE LTD

PPC shareholders are referred to the announcement published on the Stock Exchange News Service on 21 August 2025 ("**Disposal Announcement**") as well as the further announcements published on 1 September 2025 and 1 October 2025, wherein it was advised that the Company had, *via* its 88% held subsidiary, PPCZ, concluded the Disposal Agreement relating to the disposal of the Arlington Property to Transvaal Africa (Private) Limited ("**Purchaser**"), for a cash consideration of US\$30 million. Unless otherwise defined herein, the capitalised terms used in this announcement bear the same meaning as those defined in the Disposal Announcement.

In the further announcement published on 1 October 2025, shareholders were advised that PPCZ and the Purchaser had agreed to consolidate the various milestone events, which were all required to be met by 27 February 2026, failing which the Disposal Agreement would automatically lapse and become null and void.

Shareholders are advised that various administrative matters, including an unfounded claim to the Arlington Property by, amongst others, a Zimbabwean housing cooperative, which claim was lodged with the High Court of Zimbabwe, have delayed the meeting of certain milestones. In this regard, the High Court of Zimbabwe dismissed the claim with costs on grounds that the claim was frivolous or vexatious. Given these administrative delays, PPCZ and the Purchaser have agreed to extend the date by which all the milestone events are required to be met to 30 June 2026.

Dunkeld
27 February 2026

Sponsor



Questco Corporate Advisory Proprietary Limited