TURNALL HOLDINGS LIMITED

NOTICE TO SHAREHOLDERS

NOTICE OF BOARD CHANGES

The Board of Directors hereby announce the resignation of Mr. Grenville Holden Hampshire from his position as Chairperson of the Board of Directors of the company, with effect from the 2nd of March 2026.

Grenville's strategic leadership and sterling commitment contributed immensely to the stabilisation, growth and success of the company over the past years. He took over as Chairperson when the business was making losses, and he managed to steer and stabilise it to return to profitability. The Board, Management and staff of Turnall Holdings would like to appreciate him for his dedicated service and commitment to Turnall and wish him well in his future endeavours.

The Board of Directors is further pleased to announce the appointment of Mr. Kenneth. R.R. Schofield as the Chairperson of the Turnall Board of Directors. Mr. Schofield has been with Turnall since June 2023 as an independent non-executive director. He possesses 25 years of experience in the manufacturing sector both regionally and in Zimbabwe. He has Chaired the Boards of several manufacturing companies including Radar Holdings Limited, Border Timbers Limited and GRUPO Madal S.A.R.L. He joined the Zimbabwe Investment Development Agency (ZIDA) Board in 2021to guide and develop Foreign and Local Investment in all sectors of Zimbabwe and to support the reboot of the Zimbabwean economy. He is keenly focussed on rebuilding Zimbabwe and participating in the future growth of the business sector of the country.

The Turnall Board, Management and Staff would like to congratulate Mr. Schofield on his appointment and look forward to a bright future under his leadership.

By Order of the Board

L.Samunda (Ms)
Company Secretary

March 6, 2026